

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 20 June 2019 (the “**Prospectus**”) of Khoon Group Limited (the “**Company**”).

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Khoon Group Limited

坤集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 924)

END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on Thursday, 25 July 2019, being the 30th day after the last day for the lodging of applications under the Public Offer.

STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Joint Bookrunners confirmed to the Company that there was no over-allocation in the Placing. Therefore, the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out by Head & Shoulders Securities Limited as the stabilising manager in relation to the Share Offer during the stabilisation period. The Over-allotment Option lapsed on Thursday, 25 July 2019.

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company’s total number of issued Shares must at all times be held by the public.

By Order of the Board

Khoon Group Limited

Ang Jui Khoon

Chairman and Executive Director

Hong Kong, 25 July 2019

As at the date of this announcement, the Board comprises Mr. Ang Jui Khoon, Mr. Ang Kok Kwang (Hong Guoguang) and Mr. Ang Yong Kwang (Hong Yongquan) as the executive Directors, and Ms. Tan Pei Fung, Mr. Yeo Kwang Maccann and Mr. Hon Chin Kheong (Han Zhenqiang) as the independent non-executive Directors.