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**Khoon Group Limited**  
**坤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 924)**

**VOLUNTARY ANNOUNCEMENT**  
**FURTHER BUSINESS UPDATE IN RELATION TO THE RECENT**  
**OUTBREAK OF THE NOVEL CORONAVIRUS**

Reference is made to the voluntary announcement of Khoon Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 16 April 2020 concerning business update in relation to the recent outbreak of COVID-19 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, all of the Group’s construction sites are being halted from 7 April 2020 to 4 May 2020 (both dates inclusive) (the “**Circuit Breaker Period**”) in order to comply with the enhanced safe distancing measures implemented by the government of Singapore, as a circuit breaker to pre-empt the trend of further local transmission of COVID-19 in Singapore.

In view of the latest development of COVID-19 pandemic in Singapore, the Ministry of Health of Singapore further issued a press release titled “Strong National Push to Stem Spread of COVID-19” on 21 April 2020 which outlined tighter measures to further reduce the local transmission of COVID-19 in Singapore. These tighter measures include the closure of more work premises and restriction of movement of workers residing in dormitories. Further, it was announced that the Circuit Breaker Period would be extended by another 4 weeks until 1 June 2020 (inclusive). As such, all of the Group’s construction sites will remain halted from 7 April 2020 to 1 June 2020 (both dates inclusive). As at the date of this announcement, save for emergency repairs and maintenance or defect rectification works, the Group was not able to continue with majority of the electrical engineering projects, which has resulted in a slowdown in progress of the Group’s electrical engineering works during the Circuit Breaker Period.

The Board will continue to comply with the relevant requirements and other policies issued by the government of Singapore, while closely monitor the market situation and continuously evaluate the impact of COVID-19 on the Group’s operations, and provide updates to its shareholders and potential investors if there is any material development.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Khoon Group Limited**  
**Ang Jui Khoon**  
*Chairman and Executive Director*

Hong Kong, 22 April 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ang Jui Khoon, Mr. Ang Kok Kwang (Hong Guoguang) and Mr. Ang Yong Kwang (Hong Yongquan); and three independent non-executive Directors, namely Ms. Tan Pei Fung, Mr. Yeo Kwang Maccann and Mr. Hon Chin Kheong (Han Zhenqiang).*