

**PRIVATE & CONFIDENTIAL**

3 February 2023

Khoon Group Limited  
Block 5000  
Ang Mo Kio Avenue 5  
#04-01 Techplace II  
Singapore 569870

Attention: The Board of Directors

Dear Sirs,

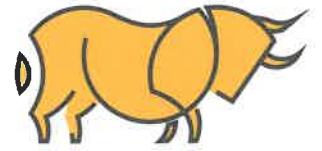
**Re: Khoon Group Limited (the “Company”) – Mandatory unconditional cash offer by Mighty Divine Securities Limited for and on behalf of Southern Heritage Limited (the “Offeror”) to acquire all the issued shares of Khoon Group Limited (the “Company”) (other than those shares already owned or agreed to be acquired by the Offeror and the parties acting in concert with it)**

We refer to the composite document to be jointly issued by the Company and the Offeror dated 3 February 2023 (the “**Composite Document**”) in connection with the mandatory unconditional cash offer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Composite Document.

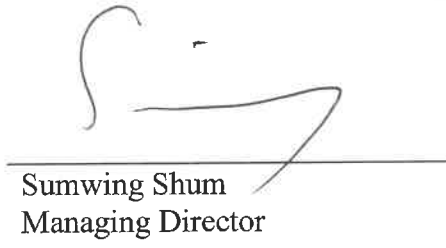
We, as the Financial Adviser to the Company, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of our report, letter and opinion dated 3 February 2023 (the “**Report on the Positive Profit Alert Announcement**”) and references to our name included herein in the form and context in which they respectively appear.

We also consent to our Report on the Positive Profit Alert Announcement and this letter being made available on display as described in Appendix III to the Composite Document.

Yours faithfully,  
For and on behalf of  
**Grande Capital Limited**



  
Matthew Leung  
Managing Director

  
Sumwing Shum  
Managing Director