

McMillan Woods (Hong Kong) CPA Limited

24/F., Siu On Centre, 188 Lockhart Road,
Wan Chai, Hong Kong

長青

(香港)會計師事務所有限公司

香港灣仔駱克道 188 號
兆安中心 24 樓

Our Ref.: JW/PS/K81150/2023/003

3 February 2023

The Board of Directors
Khoon Group Limited
Block 5000
Ang Mo Kio Avenue 5
#04-01 Techplace II
Singapore 569870

Dear Sirs,

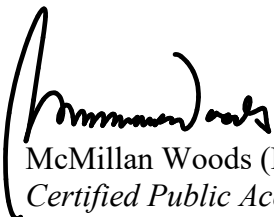
Re: Khoon Group Limited (the "Company") - Mandatory unconditional cash offer by Mighty Divine Securities Limited for and on behalf of Southern Heritage Limited (the "Offeror") to acquire all the issued shares of the Company (other than those shares already owned or agreed to be acquired by the Offeror and the parties acting in concert with it)

We refer to the composite document jointly issued by the Company and the Offeror dated 3 February 2023 (the "Composite Document") in connection with the mandatory unconditional cash offer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Composite Document.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Composite Document with the inclusion of our report, letter and opinion dated 3 February 2023 (the "Report on the Positive Profit Alert Announcement") and references to our name in the form and context in which they appear.

We also consent to our Report on the Positive Profit Alert Announcement and this letter being made available on display as described in Appendix III to the Composite Document.

Yours faithfully,



McMillan Woods (Hong Kong) CPA Limited
Certified Public Accountants
Hong Kong