



STRICTLY PRIVATE AND CONFIDENTIAL

3 February 2023

Southern Heritage Limited (the “Offeror”)

2005-2010, 20/F, China United Centre
28 Marble Road
North Point, Hong Kong

Attention: The Board of Director

Khoon Group Limited (the “Company”)

Block 5000 Ang Mo Kio Avenue 5
#04-01 Techplace II
Singapore 569870

Attention: The Board of Directors

Dear Sirs,

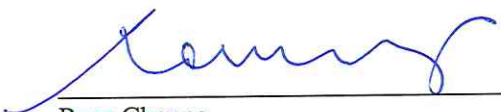
Re: Mandatory unconditional cash offer by Mighty Divine Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “Offer”)

We refer to the composite document jointly issued by the Offeror and the Company dated the date hereof (the “**Composite Document**”) in relation to the Offer. Unless otherwise specified, capitalised terms defined in the Composite Document shall have the same meanings when used in this letter.

We, Akron Corporate Finance Limited, as the financial adviser to the Offeror in respect of the Offer, hereby consent to, and confirm that we have not withdrawn our written consent to the issue of the Composite Document with references to our name, logo and our opinion in the form and context in which they respectively appear in the Composite Document.

We also consent to this letter being made available for display as described in the section headed “6. Documents on Display” in Appendix IV to the Composite Document.

Yours faithfully,
For and on behalf of
Akron Corporate Finance Limited



Ross Cheung
Managing Director