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Khoon Group Limited
坤集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 924)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Khoon Group Limited (the "**Company**") hereby announces that Ms. Leung Wing Chi Kylie ("**Ms. Leung**") has tendered her resignation as an independent non-executive Director, the chairlady of the audit committee of the Company and a member of each of the remuneration committee and nomination committee of the Company with effect from 23 October 2025 due to her decision to devote more time to her other business commitments.

Ms. Leung has confirmed that she has no disagreement with the Board, and there is no other matter in relation to her resignation which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Ms. Leung, the Board comprises two independent non-executive Directors. As a result of the foregoing, the Company is unable to meet the requirements under (i) Rules 3.10(1) of the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**") that the Board must include at least three independent non-executive directors; (ii) Rule 3.21 of the Listing Rules that the audit committee of the Company must comprise a minimum of three members; (iii) Rule 3.25 of the Listing Rules that the remuneration committee of the Company must comprise a majority of independent non-executive directors; (iv) Rule 13.92(2) of the Listing Rules that the Company should have directors of different genders on the Board; and (v) code provision B.3.5 of the Corporate Governance Code set out in Appendix C1 to the Listing Rules that the Company should appoint at least one director of a different gender to the nomination committee.

The Board will make its best endeavours to identify suitable candidate to fill the vacancy as soon as practicable and in any event within three months from the date of resignation of Ms. Leung to meet the above requirements. The Company will make further announcement(s) as and when appropriate.

The Company would like to express its sincere gratitude to Ms. Leung for her valuable contribution to the Company during her tenure in past few years.

By order of the Board of
Khoon Group Limited
Ang Jui Khoon
Chairman and Executive Director

Hong Kong, 23 October 2025

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Ang Jui Khoon and Mr. Ang Kok Kwang (Hong Guoguang); and two independent non-executive directors, namely Mr. Fok Wai Hung and Mr. So Chi Kai.